



MARKET REPORT

Q2 2025

JOURNAL SQUARE



SUMMARY OF DATA

SOLD PRICE	AVERAGE	MEDIAN
1 Bed Condo	-20.7%	-30.8%
2 Bed 1 Bath Condo	+8.4%	+8.5%
2 Bed 2 Bath Condo	+40.6%	+39.1%
3+ Bed Condo	+5.2%	+6.4%
Single-Family Homes	+14.8%	+11.3%
Multi-Family Homes	+7.8%	+6.6%

MARKET SHARE

CASH VS. MORTGAGE

17% • CASH

83% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

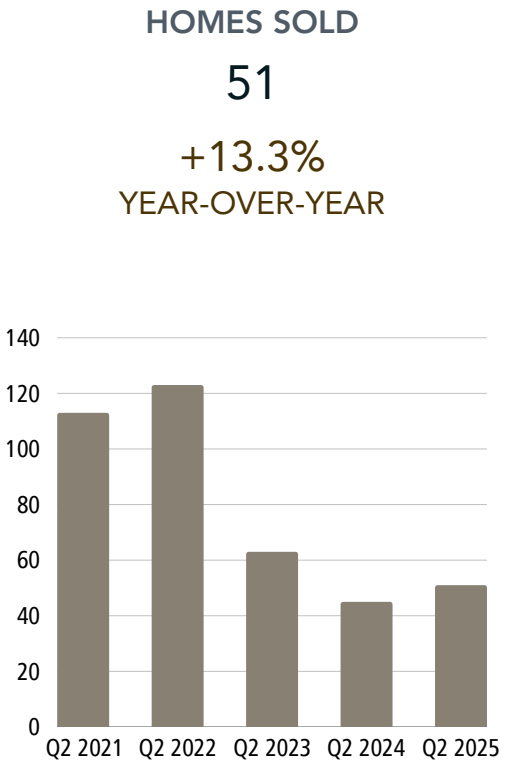
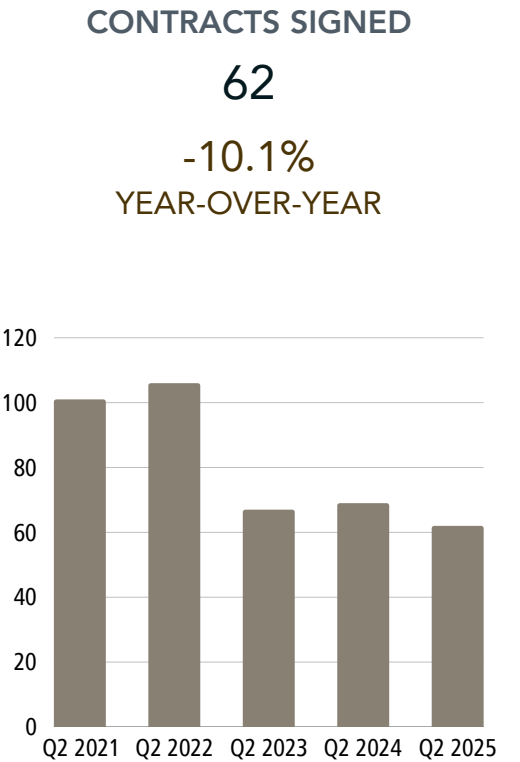
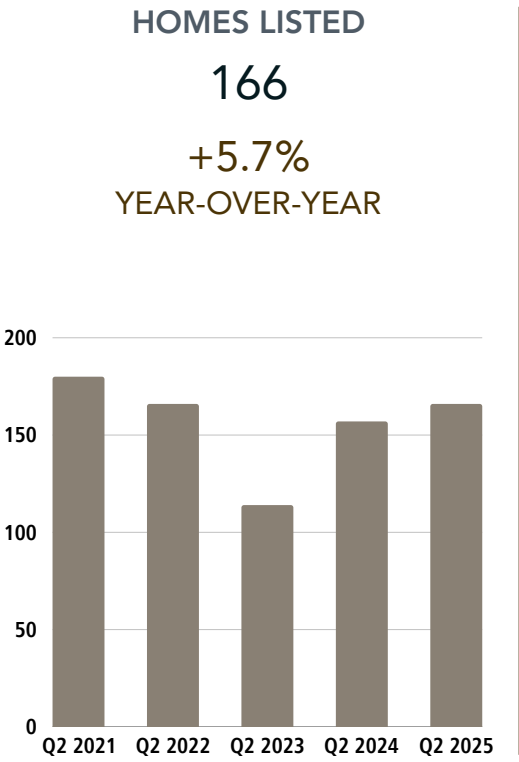
35% • < \$500,000

37% • \$500k - \$799k

15% • \$800k - \$999k

13% • \$1M - \$1.5M

0% • > \$1,500,000



1 BED | 1 BATH CONDOS

	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$346,143	\$274,620	-20.7%
MEDIAN PRICE	\$365,000	\$252,500	-30.8%
TOTAL LISTED	37	32	-13.5%
TOTAL CONTRACTS	24	14	-41.7%
TOTAL SOLD	16	10	-37.5%

MARKET SHARE

CASH VS. MORTGAGE

44% • CASH

56% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

100% • < \$500,000

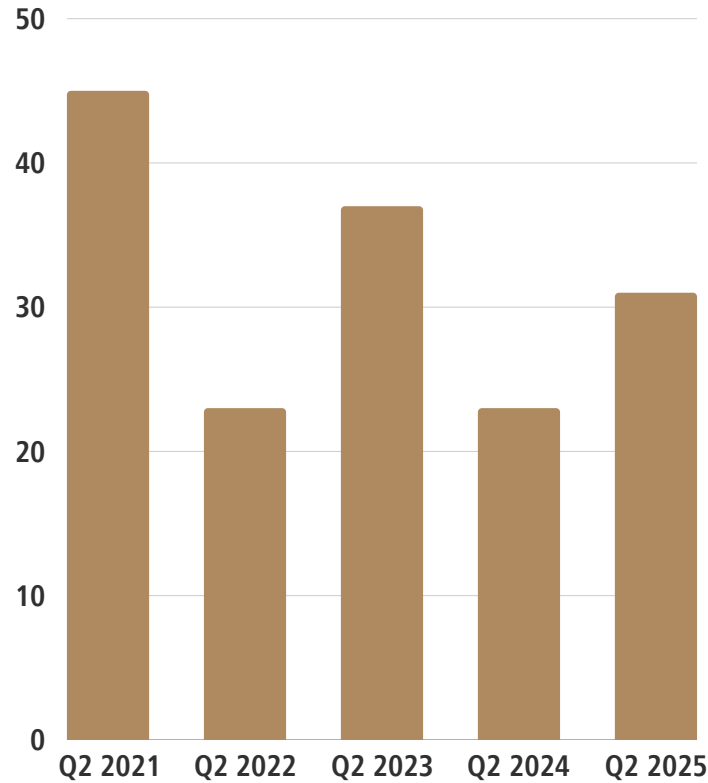
0% • \$500k - \$799k

0% • \$800k - \$999k

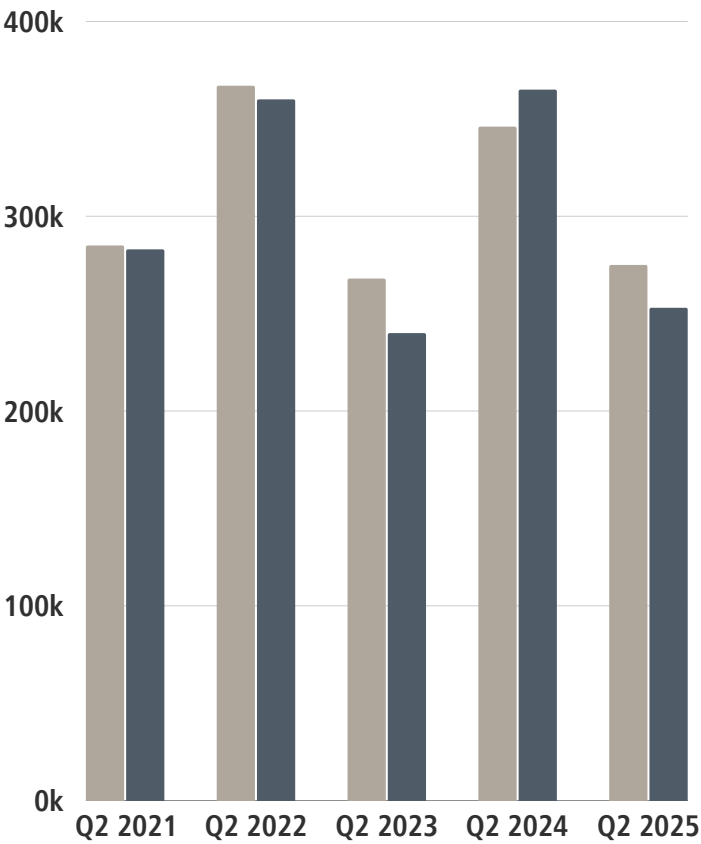
0% • \$1M - \$1.5M

0% • > \$1,500,000

AVERAGE
DAYS ON MARKET
31



AVERAGE & MEDIAN
SOLD PRICE



2 BED | 1 BATH CONDOS

	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$358,000	\$388,083	+8.4%
MEDIAN PRICE	\$345,000	\$374,250	+8.5%
TOTAL LISTED	14	16	+14.3%
TOTAL CONTRACTS	11	6	-45.5%
TOTAL SOLD	5	6	+20.0%

MARKET SHARE

CASH VS. MORTGAGE

33% • CASH

67% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

67% • < \$500,000

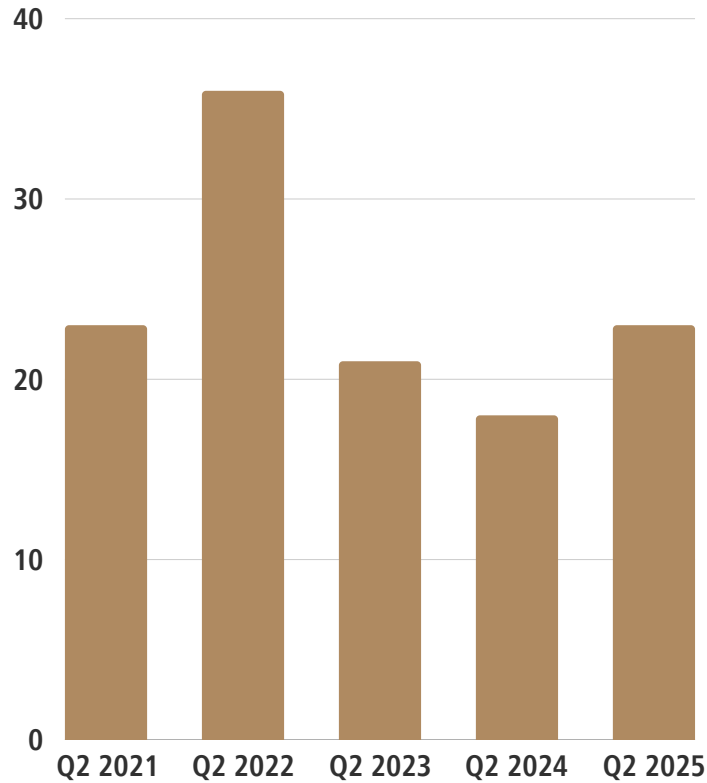
33% • \$500k - \$799k

0% • \$800k - \$999k

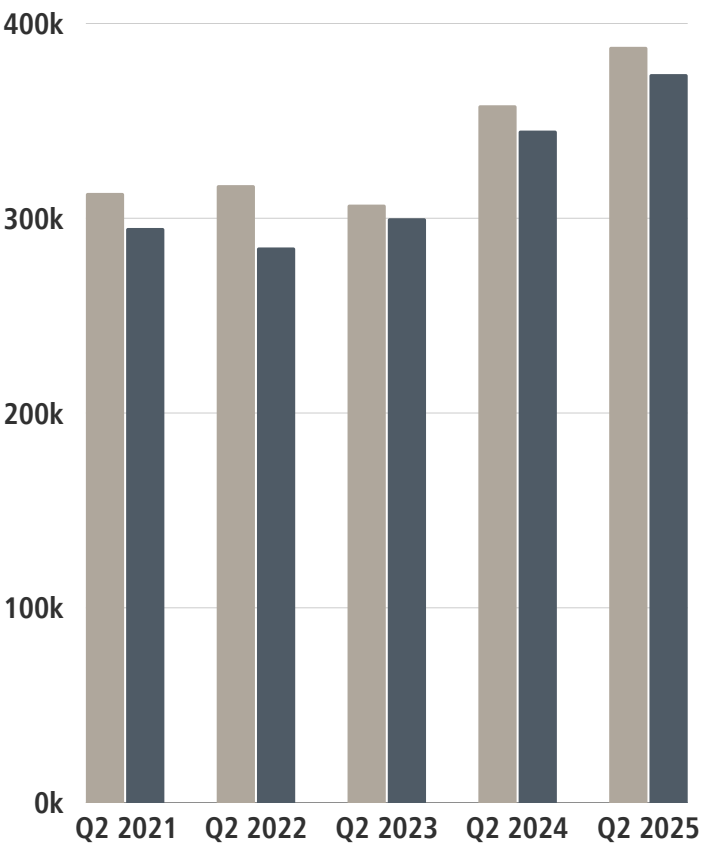
0% • \$1M - \$1.5M

0% • > \$1,500,000

AVERAGE
DAYS ON MARKET
23

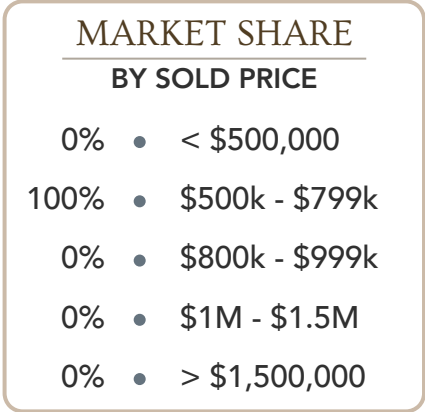
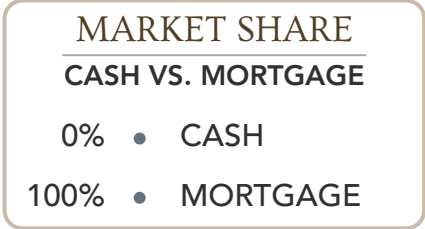


AVERAGE & MEDIAN
SOLD PRICE

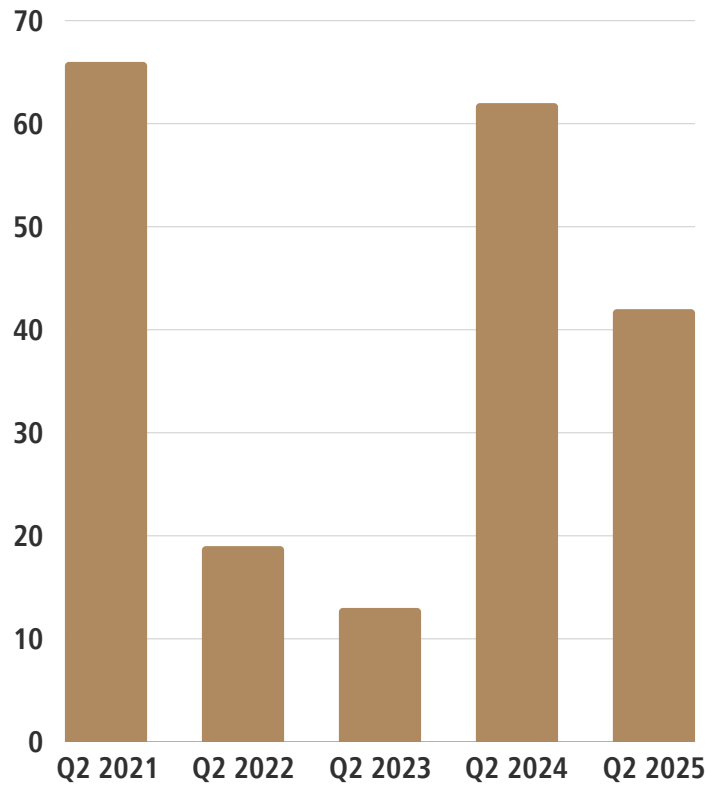


2 BED | 2 BATH CONDOS

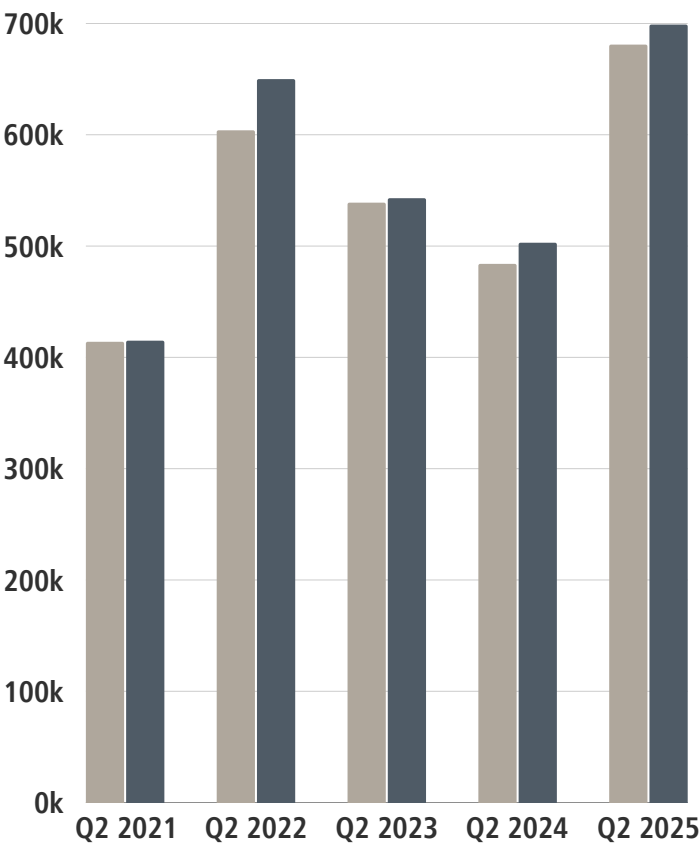
	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$484,000	\$680,625	+40.6%
MEDIAN PRICE	\$502,500	\$698,750	+39.1%
TOTAL LISTED	7	26	+271.4%
TOTAL CONTRACTS	3	8	+166.7%
TOTAL SOLD	4	4	0.0%



AVERAGE
DAYS ON MARKET
42



AVERAGE & MEDIAN
SOLD PRICE



3+ BED | 2+ BATH CONDOS

	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$687,500	\$723,200	+5.2%
MEDIAN PRICE	\$705,000	\$750,000	+6.4%
TOTAL LISTED	35	31	-11.4%
TOTAL CONTRACTS	9	11	+22.2%
TOTAL SOLD	4	10	+150.0%

MARKET SHARE

CASH VS. MORTGAGE

0% • CASH

100% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

20% • < \$500,000

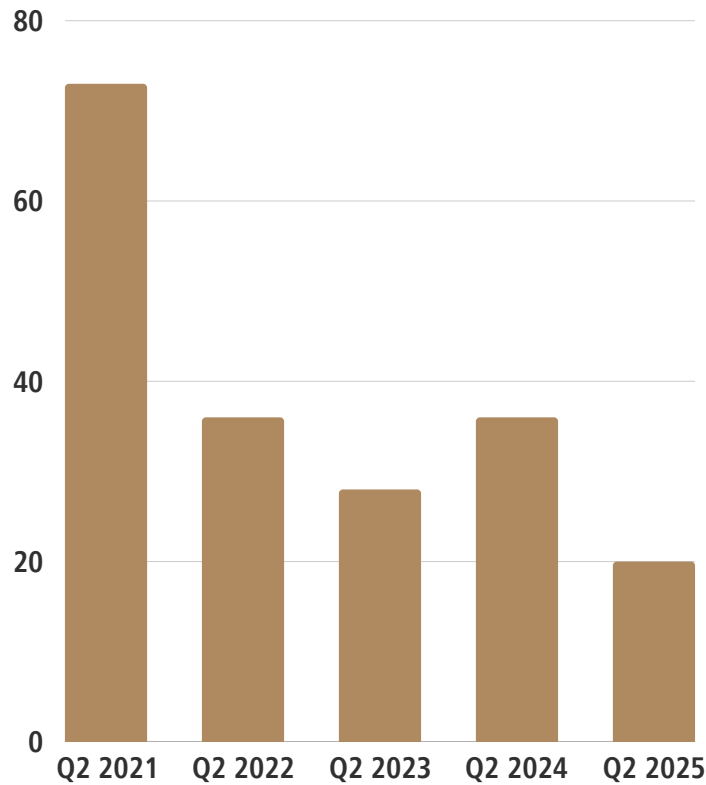
60% • \$500k - \$799k

10% • \$800k - \$999k

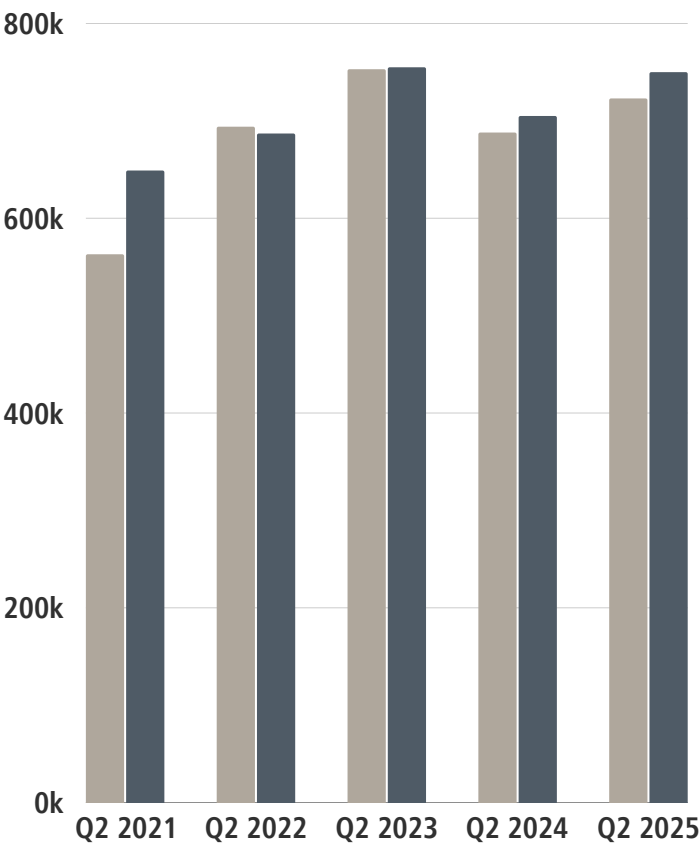
10% • \$1M - \$1.5M

0% • > \$1,500,000

AVERAGE
DAYS ON MARKET
20



AVERAGE & MEDIAN
SOLD PRICE



SINGLE FAMILY HOMES

	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$713,980	\$819,821	+14.8%
MEDIAN PRICE	\$678,500	\$755,000	+11.3%
TOTAL LISTED	29	19	-34.5%
TOTAL CONTRACTS	9	7	-22.2%
TOTAL SOLD	10	7	-30.0%

MARKET SHARE

CASH VS. MORTGAGE

14% • CASH

86% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

0% • < \$500,000

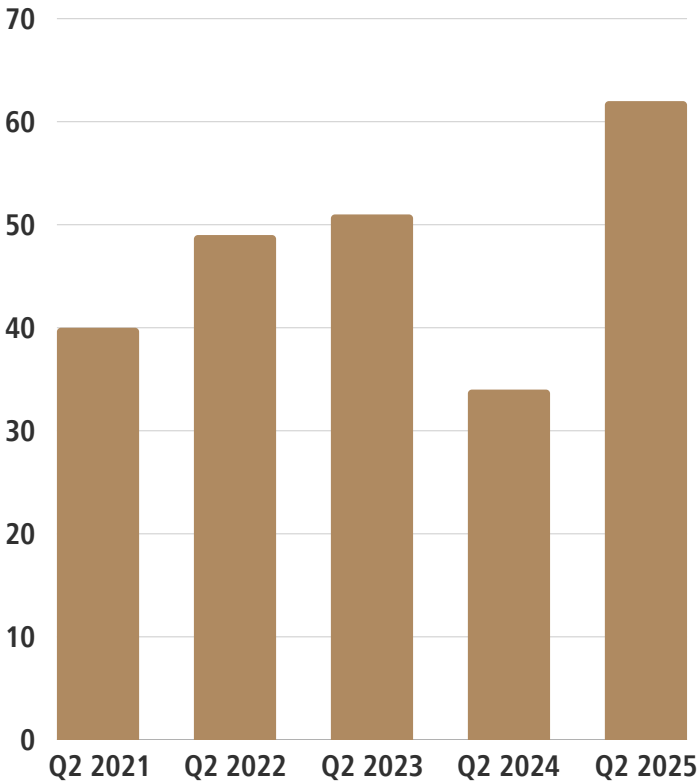
57% • \$500k - \$799k

29% • \$800k - \$999k

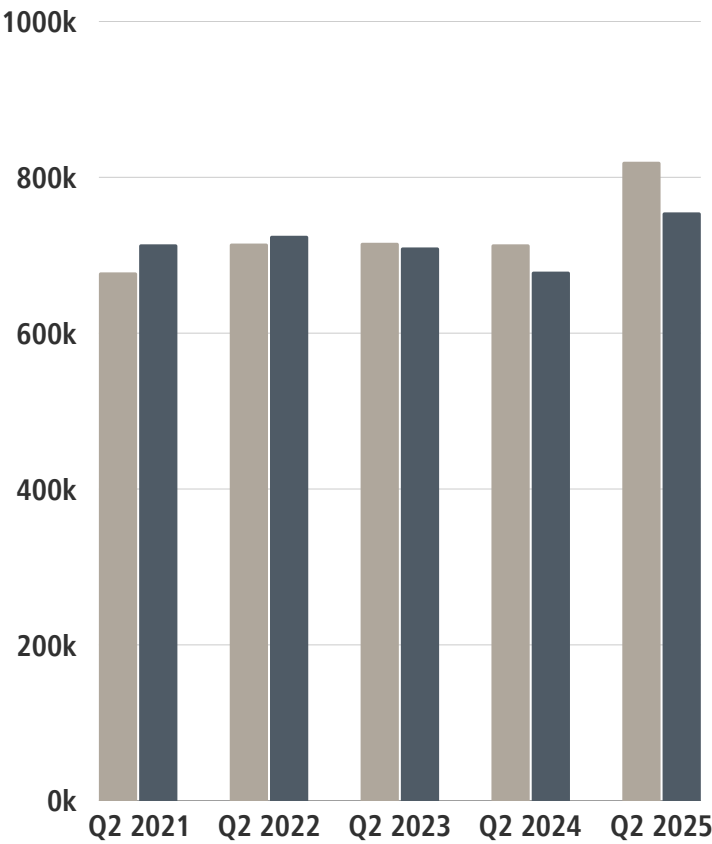
14% • \$1M - \$1.5M

0% • > \$1,500,000

AVERAGE
DAYS ON MARKET
62



AVERAGE & MEDIAN
SOLD PRICE



MULTI FAMILY HOMES

	Q2 2024	Q2 2025	CHANGE
AVERAGE PRICE	\$890,375	\$960,071	+7.8%
MEDIAN PRICE	\$868,125	\$925,000	+6.6%
TOTAL LISTED	35	42	+20.0%
TOTAL CONTRACTS	13	16	+23.1%
TOTAL SOLD	6	14	+133.3%

MARKET SHARE

CASH VS. MORTGAGE

8% • CASH

92% • MORTGAGE

MARKET SHARE

BY SOLD PRICE

0% • < \$500,000

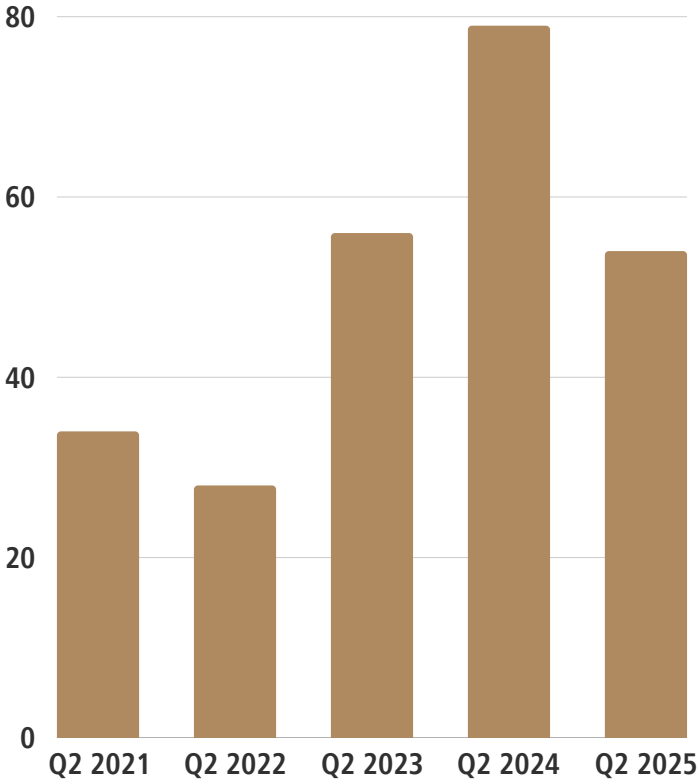
28% • \$500k - \$799k

36% • \$800k - \$999k

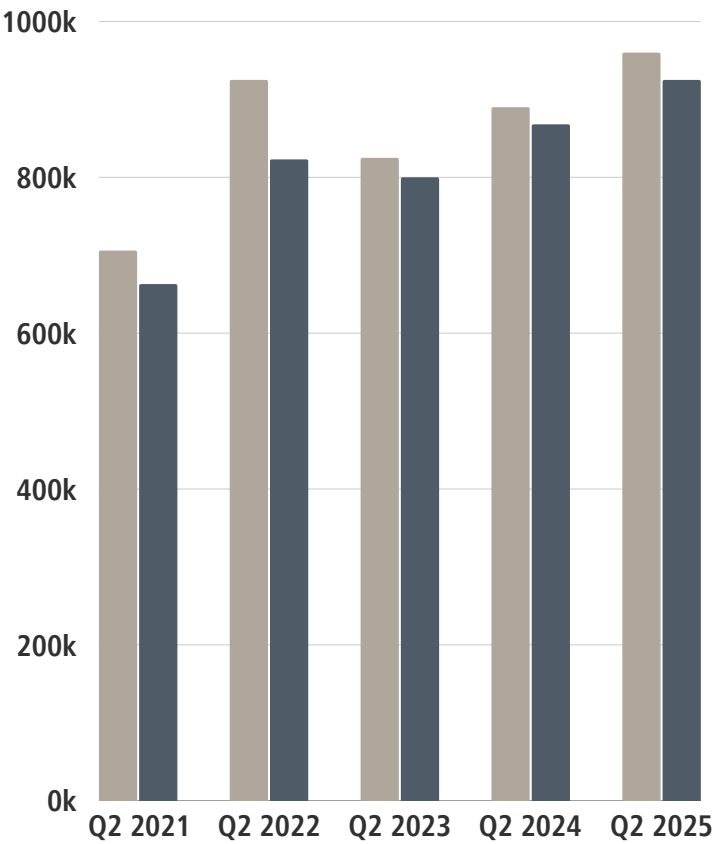
36% • \$1M - \$1.5M

0% • > \$1,500,000

AVERAGE
DAYS ON MARKET
54



AVERAGE & MEDIAN
SOLD PRICE



METHODOLOGY

ZIP CODES COVERED:
07306

Data in this report is derived directly from the Hudson County MLS. Sales that occurred in any given Quarter may have accepted an offer in a previous Quarter. Sold data is a lagging indicator but provides an overview of market progression. New listings provide a current view of the market, but the price data cannot be considered until the property is sold. Quarterly data may not reflect drastic changes. Any major market shifts, especially those that occur in the second half of the Quarter, would be reflected in the following Quarter. All data is subject to the inventory available within a given Quarter and may not always be an accurate representation of the short-term trend. Criteria such as Single-Family Homes typically have few Quarterly sales, which will skew the data. Every property is unique and requires a specialized market analysis to identify fair value and trends.