

# MARKET REPORT Q1 2025 JERSEY CITY HEIGHTS



### **SUMMARY OF DATA**

SOLD PRICE	AVERAGE	MEDIAN
1 Bed Condo	+22.0%	+18.6%
2 Bed 1 Bath Condo	-10.8%	-4.2%
2 Bed 2 Bath Condo	-0.5%	0.0%
3+ Bed Condo	-3.3%	-4.2%
Single-Family Homes	+6.3%	-3.3%
Multi-Family Homes	+4.6%	+14.6%

### MARKET SHARE

**CASH VS. MORTGAGE** 

15% • CASH

85% • MORTGAGE

### MARKET SHARE

**BY SOLD PRICE** 

14% • < \$500,000

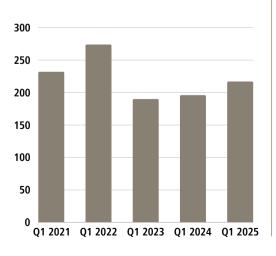
29% • \$500k - \$799k

32% • \$800k - \$999k

21% • \$1M - \$1.5M

4% • > \$1,500,000

## HOMES LISTED 217 +10.7% YEAR-OVER-YEAR

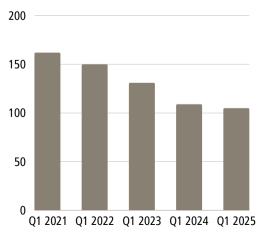


### CONTRACTS SIGNED

105

-3.7%

YEAR-OVER-YEAR

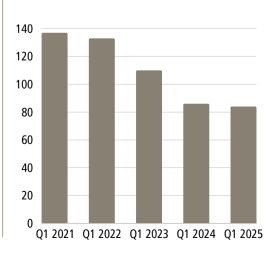


#### **HOMES SOLD**

84

-2.3%

YEAR-OVER-YEAR



## 1 BED | 1 BATH CONDOS

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$349,200	\$425,980	+22.0%
MEDIAN PRICE	\$295,000	\$350,000	+18.6%
TOTAL LISTED	9	15	+66.7%
TOTAL CONTRACTS	5	10	+100.0%
TOTAL SOLD	5	5	0.0%

### MARKET SHARE

**CASH VS. MORTGAGE** 

20% • CASH

80% • MORTGAGE

### MARKET SHARE

#### **BY SOLD PRICE**

80% • < \$500,000

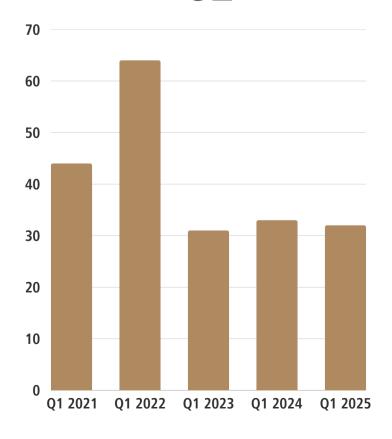
20% • \$500k - \$799k

0% • \$800k - \$999k

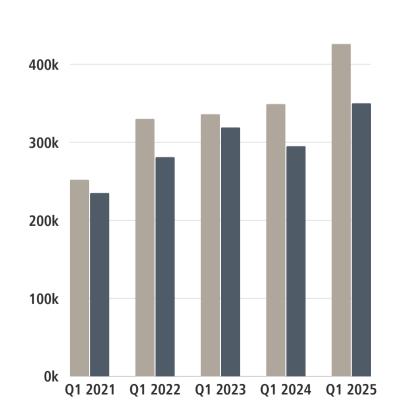
0% • \$1M - \$1.5M

0% • > \$1,500,000

## AVERAGE DAYS ON MARKET 32



## AVERAGE & MEDIAN SOLD PRICE



500k

## 2 BED | 1 BATH CONDOS

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$477,714	\$426,000	-10.8%
MEDIAN PRICE	\$425,000	\$407,000	-4.2%
TOTAL LISTED	17	11	-35.3%
TOTAL CONTRACTS	11	3	-72.7%
TOTAL SOLD	7	4	-42.9%

### MARKET SHARE

**CASH VS. MORTGAGE** 

25% • CASH

75% • MORTGAGE

### MARKET SHARE

### **BY SOLD PRICE**

75% • < \$500,000

25% • \$500k - \$799k

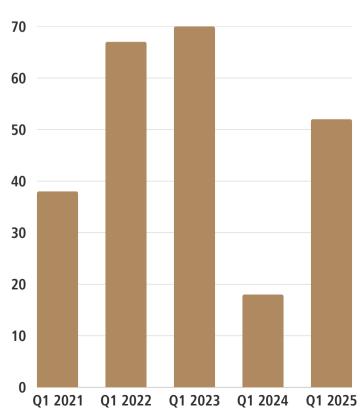
0% • \$800k - \$999k

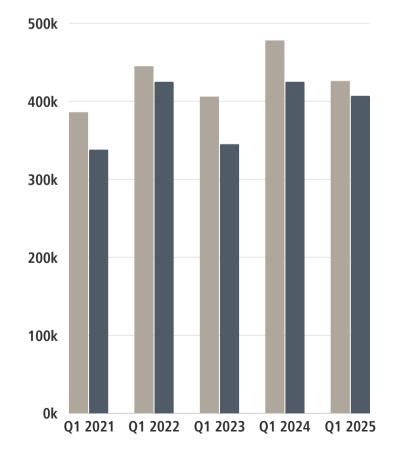
0% • \$1M - \$1.5M

0% • > \$1,500,000

## **AVERAGE**DAYS ON MARKET

52





## 2 BED | 2 BATH CONDOS

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$552,000	\$549,125	-0.5%
MEDIAN PRICE	\$557,500	\$557,500	0.0%
TOTAL LISTED	26	27	+3.8%
TOTAL CONTRACTS	15	18	+20.0%
TOTAL SOLD	10	8	-20.0%

MARKE	EΤ	SF	IA	RE	
CASH VS.	M	OR'	TGA	AGE	

0% • CASH

100% • MORTGAGE

### MARKET SHARE

#### **BY SOLD PRICE**

25% • < \$500,000

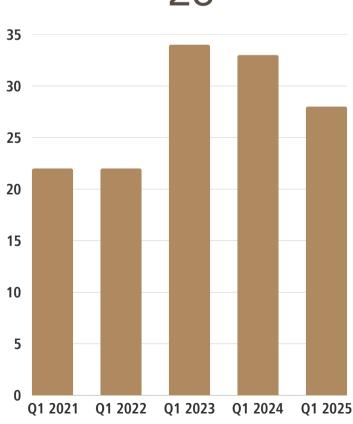
75% • \$500k - \$799k

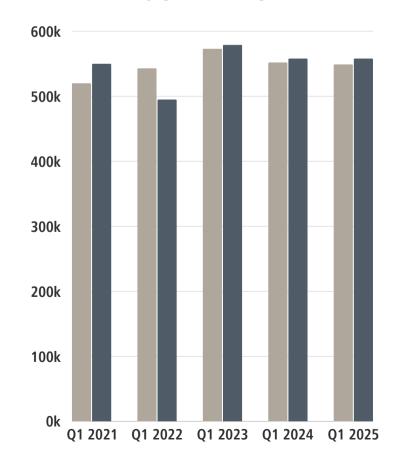
0% • \$800k - \$999k

0% • \$1M - \$1.5M

0% • > \$1,500,000

## AVERAGE DAYS ON MARKET 28





## 3+ BED | 2+ BATH CONDOS

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$910,909	\$881,266	-3.3%
MEDIAN PRICE	\$897,500	\$860,000	-4.2%
TOTAL LISTED	79	80	+1.3%
TOTAL CONTRACTS	37	37	0.0%
TOTAL SOLD	22	30	+36.4%

### MARKET SHARE CASH VS. MORTGAGE

10% • CASH

90% • MORTGAGE

### MARKET SHARE

#### **BY SOLD PRICE**

3% • < \$500,000

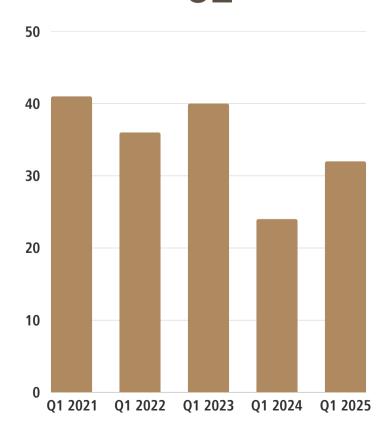
33% • \$500k - \$799k

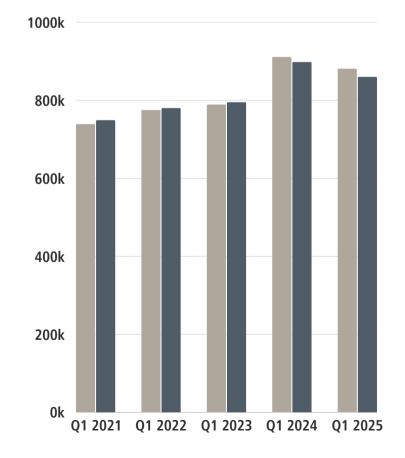
44% • \$800k - \$999k

20% • \$1M - \$1.5M

0% • > \$1,500,000

## AVERAGE DAYS ON MARKET 32





### SINGLE FAMILY HOMES

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$906,600	\$963,681	+6.3%
MEDIAN PRICE	\$860,500	\$832,000	-3.3%
TOTAL LISTED	7	22	+214.3%
TOTAL CONTRACTS	6	9	+50.0%
TOTAL SOLD	10	11	+10.0%

MARKI	ET SHARE	,
CASH VS	MORTGAG	F

20% • CASH

80% • MORTGAGE

### MARKET SHARE

#### **BY SOLD PRICE**

9% • < \$500,000

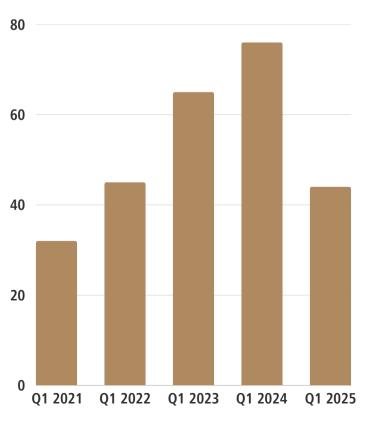
27% • \$500k - \$799k

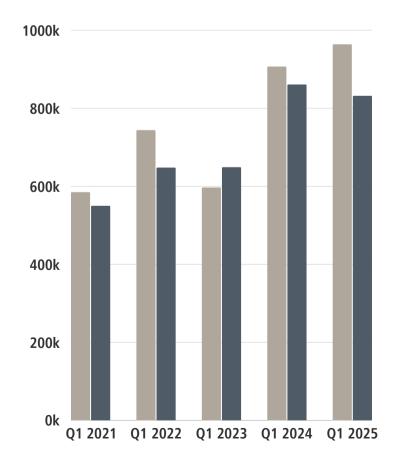
46% • \$800k - \$999k

9% • \$1M - \$1.5M

9% • > \$1,500,000

### AVERAGE DAYS ON MARKET 44





### **MULTI FAMILY HOMES**

	Q1 2024	Q1 2025	CHANGE
AVERAGE PRICE	\$1,014,565	\$1,061,423	+4.6%
MEDIAN PRICE	\$895,000	\$1,025,999	+14.6%
TOTAL LISTED	58	62	+6.9%
TOTAL CONTRACTS	35	28	-20.0%
TOTAL SOLD	32	26	-18.8%

MARKET SHARE	
<b>CASH VS. MORTGAGE</b>	

20% • CASH

80% • MORTGAGE

### MARKET SHARE

### **BY SOLD PRICE**

0% • < \$500,000

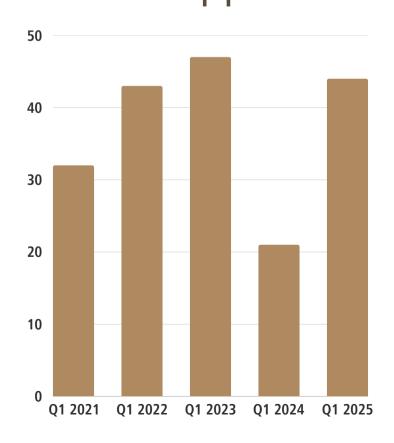
15% • \$500k - \$799k

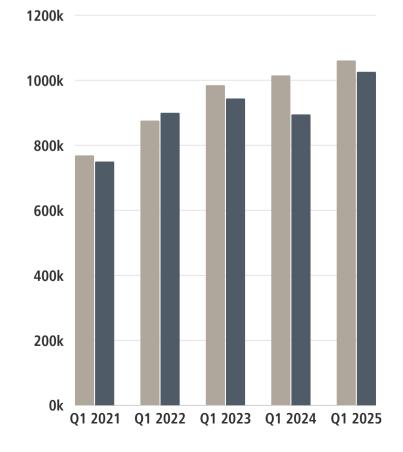
35% • \$800k - \$999k

42% • \$1M - \$1.5M

8% • > \$1,500,000

## AVERAGE DAYS ON MARKET 44





## METHODOLOGY

ZIP CODES COVERED: 07306 & 07307

Data in this report is derived directly from the Hudson County MLS. Sales that occurred in any given Quarter may have accepted an offer in a previous Quarter. Sold data is a lagging indicator but provides an overview of market progression. New listings provide a current view of the market, but the price data cannot be considered until the property is sold. Quarterly data may not reflect drastic changes. Any major market shifts, especially those that occur in the second half of the Quarter, would be reflected in the following Quarter. All data is subject to the inventory available within a given Quarter and may not always be an accurate representation of the short-term trend. Criteria such as Single-Family Homes typically have few Quarterly sales, which will skew the data. Every property is unique and requires a specialized market analysis to identify fair value and trends.

